CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

October 30, 1997

H. J. Res. 95

A joint resolution granting consent of Congress to the Chickasaw Trail Economic Development Compact

As ordered reported by the House Committee on the Judiciary on October 29, 1997

CBO estimates that enacting H. J. Res. 95 would result in no cost to the federal government. Because enactment of H. J. Res. 95 would not affect direct spending or receipts, pay-as-you-go procedures would not apply. The resolution contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act of 1995 and any costs resulting from amendments to the compact would be borne voluntarily by the affected states.

H. J. Res. 95 would give Congressional consent to the Chickasaw Trail Economic Development Compact entered into between the states of Tennessee and Mississippi. This compact would establish a joint agency to facilitate economic growth in a rural area near Marshall County, Mississippi and Fayette County, Tennessee.

The CBO staff contact for this estimate is Susanne S. Mehlman. This estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.